

## **04.02      BANKING**

### **How do I choose a bank?**

Find a bank that is near to where you live.

Most banks have free checking accounts.

Ask how much money you must keep in your account.

Ask if the bank has an international department – this will make it easier to transfer money from your country to your American bank account.

Ask how much it costs to transfer money from your country to your account.

### **What are the types of bank accounts?**

Checking account:

You can write checks for rent, food, and other expenses. You must have identification to use your checks (see Identification)

Savings account

You can keep extra money here. It will earn interest.

### **Where can I find Automatic Teller Machines (ATMs)?**

On-campus:

The University Center (UC) and several the dormitories have ATMs.

Off-campus:

Banks, most stores, and gas stations have ATMs.

Be careful when you use an ATM. Look around to be sure you are safe.